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| --- | --- | --- | --- |
| Ministry of eDUCATION & INNOVATIONTechnology TRansfer and COmmercialisation Programme: Project evaluation and Assessment | | | |
| **Project Title:** | |  | |
| **Project team** | **Project Manager:** | |  |
| **IP expert:** | |  |
| **Business Development Manager:** | |  |
| **Market analyst:** | |  |
| **Other:** | |  |

**GUIDANCE: Completing the Form**

The Purpose of this Project and Evaluation Form is twofold:

1. To provide a picture of the commercial opportunity represented by the Project; and
2. To highlight areas where additional information needs to be gathered in order to further clarify this picture and define the best way forward.

To complete this Form properly, some of the questions will require market research to be carried out using appropriate sources of validated information. Other questions may be more readily answered through the project manager’s implicit knowledge of the Project.

**When scoring the Project using the Assessment Criteria, refer to the Guide at Appendix 1**

1. **Commercial Opportunity**

*1.a Value Proposition*

With respect to alternative solutions in the market, is the Project’s technology:

* + Faster 🞏
  + Cheaper 🞏
  + Better 🞏
  + Disruptive 🞏
  + Other Advantage 🞏
  + Don’t now 🞏

Describe:

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*1.b Market Dynamics (in USD $)*

What is the market related to the Project’s:

* Size
  + Domestically (in Argentina) $
  + Internationally $
* CAGR %
* Projected size by 2020 $
* Status
  + Early stage 🞏
  + Mature 🞏

Describe:

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List Sources of information

*1.c Market Forces*

Is the market related to the Project‘s

* Unregulated 🞏
* Regulated 🞏

Are there other barriers to entry 🞏

Describe:

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*1.d Route to Market*

What is the preferred route to Market?

* Licence 🞏
* Spin-out company 🞏

If Licensing, will the preferred deal be:

* Exclusive 🞏
* Non-exclusive 🞏

Rationale:

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List the top 3 most attractive licensing partners:

1. Existing Relationship Y: 🞏/N: 🞏

2. Existing Relationship Y: 🞏/N: 🞏

3. Existing Relationship Y: 🞏/N: 🞏

If spinning out, which of the following is in place?

* Business Plan 🞏
* Management 🞏
* Seed funding 🞏
* Strategic Partner 🞏

Outline Strategy:

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**Score:**

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| **/5** |

1. **Science and Innovation**

Is the Science related to the Project:

* Multidisciplinary 🞏
* Ground breaking 🞏
* A development from other’s research 🞏
* Subject of ongoing development 🞏

Describe the key findings of the research

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* How much money (USD$) has been invested in the Project to date: $
* Has the research been the subject of peer review journal publications\*
  + Domestically 🞏
  + Internationally 🞏

\*References

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Nature of the facilities used to develop the Project

* State of the art 🞏
* Standard laboratory 🞏

Describe:

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**Score:**

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| --- |
| **/5** |

1. **Industrial Involvement**

Is there any industrial involvement in the research?

* Through Guidance 🞏
* Actual participation in the Research 🞏
* Total or partial funding 🞏
* Letter of Intent (LOI) for future use 🞏
* Other 🞏
* None 🞏

Describe the industrial involvement status:

|  |
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Is there industrial involvement related to the decision making process: Y: 🞏/ N: 🞏/ unknown: 🞏

**Score:**

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| --- |
| **/5** |

1. **Academic Team**

Is the research team able to devote adequate time to commercialisation?

Y: 🞏/ N: 🞏

* Estimated hours per month: hrs

Has the principal investigator previously been involved in commercialisation?

Y: 🞏/ N: 🞏

Describe existing industry links:

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**Score:**

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| --- |
| **/5** |

1. **Technology Readiness Level (TRL)**

Where is the Project on the TRL Scale: …

* Don’t know 🞏

Describe required proof of concept activities:

|  |
| --- |
|  |

**Score:**

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| --- |
| **/5** |

1. **Intellectual Property Position**

Is there protectable intellectual property in the Project:

* Patents
  + Applications 🞏
  + Granted 🞏
* Copyright 🞏
* Trademarks 🞏
* Design Rights 🞏
* Plant varieties 🞏
* Know-how/trade secret 🞏
* Other 🞏

Describe the prosecution status:

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Is there Freedom to Operate: Y: 🞏/ N: 🞏/ unknown: 🞏

Describe any searches carried out:

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**Score:**

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| --- |
| **/5** |

**To Complete by the evaluator:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total Evaluation Score** | | | |  | |
| **SWOT Analysis** | | | | | |
| **Strengths** | | | | | **Weaknesses** |
| **Opportunities** | | | | | **Threats** |
| **Things to clarify** | | | | | |
| **1.** |  | | | | |
| **2.** |  | | | | |
| **Proposed Next Steps** | | | | | |
| **1.** |  | | | | |
| **2.** |  | | | | |
| **3.** |  | | | | |
| **Comments to support this project** | | |  | | |
| **Reviewed by** | |  | | | |

**Appendix 1**

**Assessment Criteria**

|  |  |  |  |
| --- | --- | --- | --- |
| **Commercial Opportunity** | | | |
| **1** | Declining market, high barriers to entry, strong competition, unclear route to market, long development timeline, high regulatory requirements, low profit margin | | |
| **2** | Mature market, strong competition, low profit margin, commoditised market | | |
| **3** | Slow- growth market, clear route to market, low profit margin, low product/service differentiation | | |
| **4** | New market, unclear route to market, strong competitive advantage, high risk of failure | | |
| **5** | Fast-growing market, low barriers to entry, strong competitive advantage, clear route to market, high profit margin, short development timeline, low regulatory requirements, existing links with players in the value chain | | |
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| **Science and Innovation** | | | |
| **1** | relatively sound science, little to no novelty, no supporting information | | |
| **2** | some novelty, no IP to protect | | |
| **3** | Good quality, some IP protection (copyright, patents, etc. ) is ongoing, no foreground IP planned, some supporting information (papers); | | |
| **4** | Exceptional quality, some IP protection, foreground IP planned, large quantity of supporting information (awards, papers, conferences, etc.) | | |
| **5** | World class in quality, originality and significance. Protected IP, foreground IP in the process of being protected, supporting information includes granted patents | | |
|  | | | |
| **Industrial Involvement** | | |
| **1** | | No relationships with companies were generated yet. |
| **2** | | The development was independent of the need of the Company, and in this instance of development some Company shows interest (LOI). |
| **3** | | Partial participation of the Company as an external consultant. |
| **4** | | The Company guides the research and provides financing. Co-creation is established in an advanced stage of development. |
| **5** | | The research is co-created in conjunction with the Company from the origin. |
|  | | |
| **Academic Team** | | | |
| **1** | Academic with little experience, little to no interest in commercialisation, prefers to do it independently of the TTO team | | |
| **2** | Academic with little experience, little to no interest in commercialisation. Willing to engage with TTO team but vastly underestimates the required commitment from themselves. | | |
| **3** | Well established academic with a strong team to support further investigations if need be. Committed to the commercialisation of the work with TTO team but focused on other areas also. Little to no industry experience. | | |
| **4** | Highly engaged academic with significant academic and industry experience and commercial expertise. Small team of researchers, engaging with TTO team to commercialise the technology, but focused on other areas also. Some industry/commercial experience | | |
| **5** | Highly engaged academic with significant academic and industry experience and commercial expertise. Has a large team of researchers dedicated to this project and analogues initiatives, has strong existing links with industry and working closely with the TTO team commercialise technology. Access to backroom support (auditing, legal, operations) | | |
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| **Technology Readiness Level = TRL** | |
| **1** | Experimental proof of concept (≤TRL3) but no commercialisation activity yet |
| **2** | Technology validated in a laboratory setting (TRL4) but no commercialisation activity yet |
| **3** | Technology validated in an industrially relevant environment (TRL5) + some commercialisation activity (speaking to potential licensees/customers) |
| **4** | Technology demonstrated in an industrially relevant environment (TRL6) + some commercialisation activity (receiving feedback from users, engaging partners and initial sales (pre-sales) |
| **5** | Technology as a final product, completed and qualitied (>TRL8) + significant progress with commercialisation plans e.g. currently selling product in market, established partners in value chain |
|  | |
| **Intellectual Property Position** | |
| **1** | Significant amount of prior art that limits the ease with which the current invention can be protected or marketed in several regions |
| **2** | Significant amount of prior art in the same application area as current invention. However, current invention has some novelty, which may successfully be defended. Likely to encounter some difficulties in protecting the invention in some regions |
| **3** | Some prior art exists but in a different application area than the current invention. Likely to encounter some difficulties in protecting the invention in some regions |
| **4** | Some prior art exists but applied to different application areas than the current invention. Current invention can be sufficiently defended. Patent can be prosecuted in the most attractive markets (regions) for this technology |
| **5** | No existing prior art in any relevant area and in any region. All prior art made obsolete by current invention. Current invention can be protected via several types of IP (e.g. patents, copyright, etc.) freedom to operate in any global region |